

**North Wilts Credit Union
Loan Application**

Date of Application _____

Loan Number _____

Personal Details

Are You an Officer/Volunteer/Employee of the Credit Union Yes _____ No _____

First Name _____ Title _____ Member Number _____
Surname _____ Number of Dependant Children _____
Address _____ Date of Birth ____/____/____
Post Code _____ National Insurance Number _____
Telephone Number _____

Housing Details (please tick as appropriate)

Home Owner _____ Tenant _____ Living With Parents _____ Other (please state) _____
How Long At Present Address _____

Employment (please tick as appropriate)

Unemployed _____ Retired _____ Self Employed _____ Employed _____ Time With Employer _____
Employer's Name & Address _____

Loan Request

Some Loans may require further information and an interview may be arranged.

Are you a first time borrower? YES/NO

Purpose of loan _____

Present Share Balance £ _____
Existing Loan Balance £ _____
New Loan Request £ _____
New Loan Total £ _____

I would like to pay £ _____ (TOTAL)
Every WEEK/FORTNIGHT/MONTH
£ _____ into my shares
£ _____ loan repayment

Please make the Cheque payable to _____

Encashment Letter Required YES / NO

Important Information

Interest is charged at 1% per month (12.68% APR) on the reducing balance of loans up to £2000. For members who consistently repay loans to schedule, then loans may be granted above the £2000 and interest is reduced to 0.75% on these loans. If a member defaults on repayments the credit committee may revert the interest back to the Standard 1% rate.

The borrower is responsible for the full amount of the loan and any part of the loan outstanding at any time, until the full amount is paid. They should ask for a copy of this loan application form and keep it in a safe place. They should check that the form is filled in correctly, particularly that the repayments are correct. If you wish to cancel the loan application or reduce the amount please let the credit union know.

Always keep to the repayment terms of this form. If repayments are missed, more interest will result in larger repayments.

If you are having difficulties keeping up repayments, please contact the Credit Union immediately. You have the right to seek independent legal advice regarding this agreement.

FINANCIAL STATEMENT

Income (weekly/ monthly)	£	P	Expenditure (weekly/monthly)	£	P
Wages/Salary			Mortgage/Rent		
Wages/Salary (Spouse)			Council Tax		
Tax Credits			Water Rates		
Pension			Gas & Electric		
Child Benefit			Insurances		
Other Benefit (name)			T. V. Licence,Rental, Sky, Cable Etc.		
			Maintenance & Court Fines		
			Telephone/Mobile		
Other Income (name)			Housekeeping		
			Clothes/ Shoes		
			Work/ School costs		
			Leisure/Hobbies		
			Hire Purchase Agreements		
			Bank Loans/Catalogues		
			Loan repayments to Family/Friends		
			Other (Name)		
			Other (Name)		
Total			Total		

I confirm that the information given above is true and complete.
 I confirm that all my existing debts have been declared on this form.
 I authorize any enquiries you may deem necessary in conjunction with this application.

Signature _____ Date _____

Official Use

Comments by Collection Point Officer.

Has passbook been inspected YES/ NO

Are the figures given on loan form accurate YES / NO

On what date was interest last added(if applicable) to the passbook

On what date was dividend last added to the passbook _____

Any other comments YES / NO

Encashment Letter Requested YES / NO